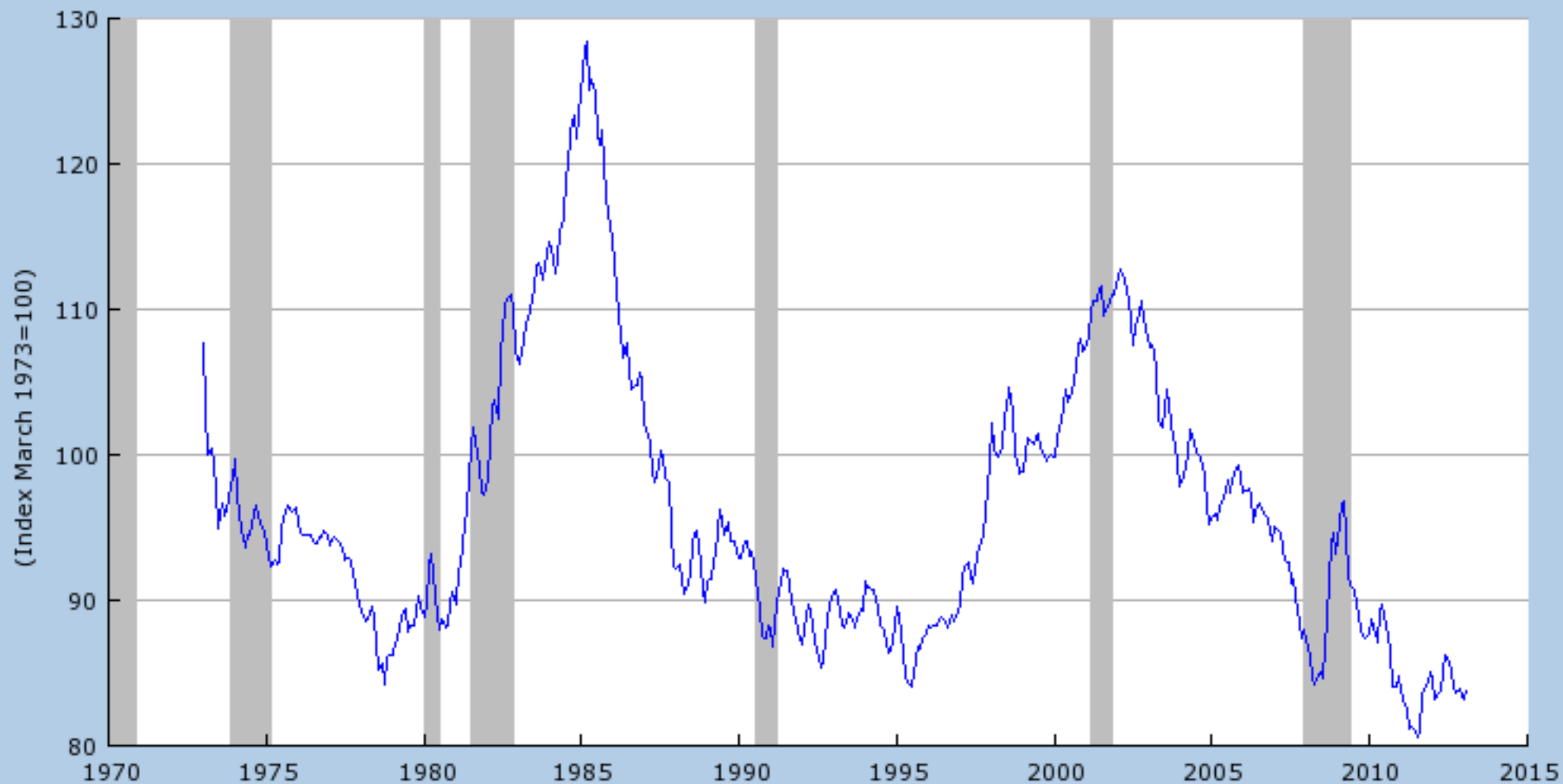


Real Trade Weighted U.S. Dollar Index: Broad (TWEXBPA)  
Source: Board of Governors of the Federal Reserve System



Shaded areas indicate US recessions.  
2013 research.stlouisfed.org